

**CONSOLIDATED FISCAL BALANCE
NON-FINANCIAL PUBLIC SECTOR**

(In millions of Balboas)

Detail	August	August	Difference	
	2024	2023	Absolute	Percentage
	Preliminary 1	Preliminary 2	3= (1-2)	4=3/2
Total revenue	7,390.2	8,065.8	-675.5	-8.4%
General Government Current Income	7,079.4	7,827.4	-748.0	-9.6%
Central Government	4,329.4	5,044.7	-715.3	-14.2%
CSS	2,602.5	2,581.6	20.9	0.8%
Consolidated Agencies	142.3	183.7	-41.3	-22.5%
Operational Balance of Public Companies	79.7	71.4	8.3	11.6%
Non-consolidated Agencies and Others	244.6	166.4	78.2	47.0%
Capital revenues	5.2	17.4	-12.3	-70.4%
Net Granting of Loans ^{1/}	-13.5	0.5	-14.0	-2814.0%
Donations	0.0	0.0	0.0	...
Total expenditure	13,003.2	11,520.3	1,482.9	12.9%
Current expenses	9,960.2	8,823.6	1,136.6	12.9%
Current Expenses (excludes interest payments)	8,164.2	7,386.4	777.8	10.5%
Central Government	5,203.6	4,517.2	686.4	15.2%
CSS	2,723.1	2,645.0	78.0	3.0%
Consolidated Agencies	237.6	224.2	13.4	6.0%
Interests	1,796.0	1,437.2	358.8	25.0%
External Interests	1,610.6	1,281.2	329.5	25.7%
Internal interests	185.3	156.0	29.3	18.8%
Capital expenditure	3,043.0	2,696.7	346.3	12.8%
% of GDP	3.48%	3.23%	0.25%	
General Government Current Savings	-2,880.8	-996.2	-1,884.6	189.2%
% of GDP	-3.30%	-1.19%	-2.10%	
SPNF Current Savings	-2,556.4	-758.3	-1,798.1	237.1%
% of GDP	-2.93%	-0.91%	-2.02%	
Total Savings (Total Income minus Current Expenses)	-2,570.0	-757.8	-1,812.1	239.1%
% of GDP	-2.94%	-0.91%	-2.03%	
Primary Balance	-3,817.0	-2,017.4	-1,799.7	89.2%
% of GDP	-4.37%	-2.42%	-1.95%	
Total Balance ^{2/}	-5,613.0	-3,454.5	-2,158.5	62.5%
% of GDP	-6.43%	-4.14%	-2.28%	
Estimated Nominal GDP	87,347	83,382		

Source: CGR, Superintendencia de Bancos de Panamá, BNP, CA, Decentralized Entities, MEF.

1/ Includes granting of loans from institutions such as IFARHU, BHN and BDA.

2/ Reconciled for financial registers

Preliminary Financing of the Non-Financial Public Sector

(In millions of Balboas)

	Preliminary	
	August 2024	August 2023
TOTAL	5,613.0	3,454.5
% of GDP	6.43%	4.14%
External debt	3,276.1	1,628.4
Net disbursement	3,290.6	1,656.6
Disbursement	4,027.5	2,373.0
Amortization	736.9	716.3
Financial investment	-14.5	-28.2
Internal Debt	1,694.2	653.1
Net disbursement	1,694.2	653.1
Disbursement	3,147.3	1,426.2
Amortization	1,453.1	773.1
Banking Resources ^{1/}	697.7	979.1
Banco Nacional de Panama	654.7	524.1
Caja de Ahorro	-143.0	355.0
Private Banks	186.0	100.0
Checks in circulation	197.1	-368.1
Others ^{2/}	-252.1	562.0

Prepared by: Macro Fiscal. 1/ Corresponds to the use or accumulations of deposits in official and private banks; an accumulation of money carries a negative sign (-) and a use of money a positive sign (+). 2/ Includes deposits in transit, accrued, CUT Investments, adjustments for transfers, flows and amortization and disbursement operations.